

Exhibit E

----- Forwarded message -----

From: **Frank, Meghan** <mmfrank@mtb.com>
Date: Wed, Aug 7, 2019 at 1:52 PM
Subject: Severance Notification
To: Christine Saraceni <cantinore27@gmail.com>

Hello Chris,

A review of your email traffic was conducted after your departure and revealed that you sent a client list spreadsheet to your husband's email address. This transmission violates the Bank's Information Security Policy and the terms of your severance agreement. The Bank's Privacy Office has been notified and requires the recipient of the email to execute a data destruction acknowledgement (attached) and returned as soon as administratively possible to privacy@mtb.com. This message also confirms that due to this violation, your severance benefits have been forfeited and will not be paid out to you.

Thank you,

Meghan Frank, PHR; SHRM-CP

Vice President | M&T Bank

Human Resources | Senior Employee Relations Specialist

80 Holtz Drive, Cheektowaga, NY 14225

716-840-7995

mmfrank@mtb.com | mtb.com

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